

RAJANI SHAH & CO.
CHARTERED ACCOUNTANTS
Brijesh R. Shah
B.Com., F.C.A.

301-302, Radhasaami Sukun
Third Floor, Near A.P.C. Circle
Sardar Patel Rajmarg
ANAND-388001
PH (02692) (O) 354113

To,
The Principal
Anand Education College
Anand

We have audited the attached Balance Sheet as on 31st March 2023 & Income & Expenditure account for the year ended on that date of **Anand Education College** for the year ended 31st March 2023 annexed thereto. These financial statements are the responsibility of the school's management. Our Responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a basis for our opinion.

Based on our audit as mentioned above and subject to our comments, if any we report that:

- I We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit:
- II In our opinion, proper books of accounts as required by law have been kept by the School so far as appears from our examination of those books
- III The Balance Sheet and the Income and Expenditure Account dealt with by This report is in agreement with the book of account (and with the audited Returns from the branches);
- IV In our opinion and to the best of our information and knowledge and belief, and According to the explanation given to us, the said accounts, subject to and Read with our remarks incorporated in the notes to the accounts annexed hereto, give a true and fair view
 - a) In the case of balance sheet of the state of affairs of the institution as at 31st march 2023.
 - b) In the case of income & expenditure Accounts of the Surplus for the Year ended on that date.

Date: 27/09/2023
Place: Anand



For, Rajani Shah & Co.
Chartered Accountants

CA BRIJESH R. SHAH

Proprietor
M.NO. 109264 FRN. 121126W
UDIN : 23109264BGWKPJ4074



Anand Education College
(RUN BY SHRI RAMKRISHNA SEVA MANDAL, ANAND)

INCOME AND EXPENDITURE A/C FOR THE YEAR ENDING ON : 31/03/2023

Expenditure	Amount	Income	Amount
To Salary Exps		By Grant	
Teaching Staff - Basic	6488637.00	Salary Grant	19921520.00
Teaching Staff - DA	5546852.00	By Fees Income	
Teaching Staff - HRA	398557.00	Admission Fee	28200.00
Teaching Staff - TA	77441.00	Computer Edu Fee	180000.00
Teaching Staff - SP Pay	24000.00	Library Fee	45250.00
Teaching Staff - Bonus	216000.00	EPC Fee	135750.00
Teaching Staff - MA	15440.00	By Other Fees	
Teaching Staff - Arrear	898024.00	Bonafide Certi Income	1220.00
Non Teaching Staff - Basic	2793160.00	Educatin Byur and Other Fee	90000.00
Non Teaching Staff - DA	2793367.00	Fan Fee	9100.00
Non Teaching Staff - HRA	206528.00	I Card Fee	4550.00
Non Teaching Staff - TA	15200.00	Internal Exam Fee	36400.00
Non Teaching Staff - Special Pay	3300	Seminar & Megazine Fee	18200.00
Non Teaching Staff - Special All	118362	TC Fee	350.00
Non Teaching Staff - MA	18000.00	Thelesemiya Test Fee	7800.00
Non Teaching Staff - Arrears	308652.00	Transcript Fee	2700.00
		College Stationery Materail Fee	90500.00
To Revenue Exps	1057488.00		
As Per Schdule C		By Sponser ship for Magazine	27500.00
To Building Rent	25000.00	By Bank Interest	18650.00
		By FDR Interest	2948.00
To Depreciation A/c	93710.00		
To Excess of Income over Exps		By Excess of Expenditure over income	477080.00
Total	21097718.00	Total	21097718.00

AS PER OUR REPORT OF EVEN DATE

For, Rajani Shah & Co.

Chartered Accountants

CA BRIJESH R. SHAH

Proprietor

M.NO. 109264 FRN. 1211261



m.p. shah

Hon. Secretary

ree Ramkrishna Seva Man Anand Education College

Hon. Secretary

Shri Ramkrishna Seva Mandal Anand Education College

ANAND.

G. S.

Principal

Principal

Anand

Date: 27/09/2023

Place: Anand



Anand Education College
 (RUN BY SHRI RAMKRISHNA SEVA MANDAL, ANAND)

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		By FDR Interest	2948.00
To Deprecition A/c	93710.00		
To Excess of Income over Exps		By Excess of Expenditure over income	477080.00
Total	21097718.00	Total	21097718.00

AS PER OUR REPORT OF EVEN DATE

For, Rajani Shah & Co.

Chartered Accountants

AUDITOR

CA BRIJESH R. SHAH

Proprietor

M.NO. 109264 FRN. 12498W

[Signature]

Hon. Secretary

ree Ramkrishna Seva Man

[Signature]

Principal

Anand Education College

Principal

Anand Education College

Anand.

Hon. Secretary

Shri Ramkrishna Seva Manoa

ANAND.

Date: 27/09/2023

Place: Anand



Anand Education College
(RUN BY SHRI RAMKRISHNA SEVA MANDAL, ANAND)

BALANCE SHEET AS AT : 31/03/2023

FUNDS AND LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Other Earmarked Funds			Fixed Assets		
Depreciation fund (Sch B.)		2072291.00	As Per Schedule A		2723060.00
Loans (Secured or Unsecured)			College Building (As Per Last B/S)		951304.00
Building Loan from SRKSM		694477.00	UGC & Other Grant		3616806.00
RKSM for Vocational Course		15000.00	as per sch F		
From SRKSM			Deposits & Advances		
Balance as per last year	4734313.00		Telephone Deposits	3500.00	
Add: During the year	672000.00		Computer Modem Deposits	700.00	
Less: During the year		5406313.00	BSNL Internet Broadbad Telephone Depo	2398.00	
UGC & Other Grant		3861609.00	BSNL Broadband HIFI	1680.00	
As Per Sch - D			Professional Tax	80.00	8358.00
Fund & Deposits (As per Sch E)		273557.00	Cash And Bank Balances		
Gymkhana A/C			Cash on hand	11878.00	
Balance as per last year		11739.00	Anand Mer Co.Op Bank C/A	212.00	
Other Liabilities			S/B A/C No. 50285 with SBI	1968.00	
as per Sch G		76325.00	S/B A/C No. 6808 with UBI	108195.00	
			S/B A/C No. 00459 with BOB	8543.00	
			S/B A/C No. 01276 with BOB	52668.00	
			S/B A/C No. 19783 with BOB	232976.00	
			S/B A/C No. 1458 with Canera Bank	56645.00	
			Fixed Deposits	100000.00	573085.00
Income and Expenditure Account			Income And Expenditure Account		
Balance As per Last Balance Sheet	0.00		Balance As Per Last B/S	4061618.00	
Add :	0.00		Plus:		
Add: Surplus As Per I & E Account	0.00	0.00	Plus: Deficits Deficit as Per I/E A/c	477080.00	4538698.00
TOTAL		12411311.00	TOTAL		12411311.00

AS PER OUR REPORT OF EVEN DATE

[Signature]

Hon. Secretary

Shri Ramkrishna Seva Mandal
Anand

[Signature]
Principal

Anand Education College
Anand

Date: 27/09/2023

Place: Anand



For, Rajani Shah & Co.
Chartered Accountants

CA BRIJESH R. SHAH
Proprietor

M.NO. 109264 FRN. 121126W

Anand Education College
(RUN BY SHRI RAMKRISHNA SEVA MANDAL, ANAND)
F.Y 2022-23

Fixed Assets - Schedule A

Sr no	Particulars	Rate	Opening as on 01/04/2022	Addition		Deductio n during the year	Closing Balance
				Before 30/9	After 30/9		
1	Furniture	10%	1042313.00	0.00	0.00	0.00	1042313.00
2	Dead Stock	10%	367356.00	12550.00	0.00	0.00	379906.00
3	Computer Room	10%	29119.00	0.00	0.00	0.00	29119.00
4	Teaching Aid	15%	30460.00	0.00	0.00	0.00	30460.00
5	Library Books	15%	484619.00	5715.00	26310.00	0.00	516644.00
6	Computer Equipment	40%	594463.00	0.00	0.00	0.00	594463.00
7	Fire System	15%	0.00	130155.00	0.00	0.00	130155.00
Total			2548330.00	148420.00	26310.00	0.00	2723060.00

Depriciation Fund - Schedule A

Sr no	Particulars	Rate	Opening as on 01/04/2022	Before 30/9	Afetr 30/9	Deductio n during the year	Closing Balance
2	Dead Stock	10%	182410.00	19750.00	0.00	0.00	202160.00
3	Computer Room	10%	22457.00	666.00	0.00	0.00	23123.00
4	Teaching Aid	15%	27253.00	481.00	0.00	0.00	27734.00
5	Library Books	15%	360669.00	19450.00	3947.00	0.00	384066.00
6	Computer Equipment	40%	578484.00	6392.00	0.00	0.00	584876.00
7	Fire System	15%	0.00	19523.00	0.00	0.00	19523.00
Total			1978581.00	89763.00	3947.00	0.00	2072291.00

Date: 27/09/2023
Place: Anand



Anand Education College
(RUN BY SHRI RAMKRISHNA SEVA MANDAL, ANAND)

F.Y 2022-23

Schedule - D : Grants (Liability)

Sr No.	Particulars	Amount	Amount
1	UGC Computer Grant		225000.00
2	UGC Development Grant 7th Plan		
	Books & Journal	40000.00	
	Equipment	90000.00	
	Building	70000.00	200000.00
3	UGC Building Grant 9th Plan		250000.00
4	Vikas Grant Form Gujarat Govt		17500.00
5	UGC Development Grant 8th Plan		
	Books & Journal	64993.00	
	Equipment	25160.00	90153.00
5	UGC Development Grant 9th Plan		221249.00
6	DODH DAYAKA		3286.00
7	UGC PTAC 10th Plan Grant		13872.00
8	UGC Remedial Course 10th Plan Grant		6936.00
9	UGC Extention Activity 10th Plan Grant		6936.00
10	UGC Books & Journal 10th Plan Grant		41616.00
11	UGC Equipment 10th Plan Grant		41616.00
12	UGC 11th Plan Grant		
	Books & Journal	111875.00	
	Equipment	114794.00	
	Maintenance of Equipment	13500.00	
	Enhance Initiavies for Compe.Build	42031.00	282200.00
12	Additional Assist		
	Balance as per Last B/S	1395040.00	
	Less: During the year	0.00	1395040.00
13	UGC 14 Merge Scheme Grant		
	Career and Councelling Cell	131394.00	
	Eastabishment of UGC Network Resourse Centre	178933.00	310327.00
14	UGC 12th Merged Grant		358884.00
15	IQAC		234328.00
16	Swarnim Gujarat Grant		157000.00
17	ICSSR National Seminar Grant		5666.00
	Total		3861609.00



Date: 27/09/2023
Place: Anand

Anand Education College
(RUN BY SHRI RAMKRISHNA SEVA MANDAL, ANAND)
F.Y 2022-23

Schedule - F : Grants (Assets)

Sr No.	Particulars	Amount	Amount
1	UGC Computer		229457.00
2	UGC Equipment		104995.00
3	UGC 7th & 8th Plan		120325.00
4	UGC Books & Journal 9th Plan		100017.00
5	UGC Equipment 9th Plan		121157.00
6	UGC PTAC 9th Plan		100.00
7	UGC Books & Journal 10th Plan		41631.00
8	UGC PTAC 10th Plan		14272.00
9	UGC Equipment 10th Plan		41626.00
10	UGC 10th Plan Remedial Course		6936.00
11	UGC 10th Plan Exe.Acti		6511.00
12	UGC Books 11th Plan		111875.00
13	UGC Equipment 11th Plan		114794.00
14	UGC Maintenance Equipment 11th Plan		13500.00
15	Enhance of Initiatives for Compe Building		42031.00
16	UGC 11th Plan (Additional Assit) Equipment		1421690.00
17	UGC 14th Merger Scheme		
	Equip for Establish og UGC Network Resource Centre	178933.00	
	Carrer & Councelling Cell	131394.00	310327.00
18	UGC Grant Utilisation 12th Plan		358884.00
19	IQAC		300878.00
20	Swarnaim Gujarat Grant Equipment		141247.00
21	UGC Vocational Course		14553.00
22	National Commission for Women Grant		
	Balance as per last B/S	59090.00	
	Less:- During the year	59090.00	0.00
	Total		3616806.00



Date: 27/09/2023
Place: Anand

Anand Education College
(RUN BY SHRI RAMKRISHNA SEVA MANDAL, ANAND)

F.Y 2022-23

Schedule - E : Fund & Deposits

Sr No.	Particulars	Opening	Add	Less	Closing Bal
1	Student Aid Fund	71950.00	9500.00	400.00	81050.00
2	College Caution Money Deposits	152750.00	16500.00	300.00	168950.00
3	College Prize Fund	90188.00	36980.00	103611.00	23557.00
		314888.00	62980.00	104311.00	273557.00

Schedule - G : Other Liability

Particulars	Amount
Knowledge Consortium of GUJ Cluster CO.	637.00
NCTE First Trial Certificate Fees	34840.00
Conference Seminar	7051.00
Suspence A/C (UBI)	600.00
Baxipunch Scholarship	733.00
BBPVN Connection Grant	23190.00
IITE University External Exam Centre	11986.00
Old Student Association	-21900.00
Admission Counselling Centre	2790.00
Azadi ka Amrit Mahotsav	16398.00
Total	76325.00



Date: 27/09/2023
Place: Anand

Anand Education College
(RUN BY SHRI RAMKRISHNA SEVA MANDAL, ANAND)
F.Y 2022-23

Schedule C - Revenue Exps

Particulars	Amount
Audit Fee	12980.00
Bank Commission	8670.00
Career Advance Scheme	12020.00
Co-Curricular Activity	58236.00
Computer Salary /Certificate Exps	26633.00
Computer Maint Exps	42595.00
Education Tour & Other Exps	170700.00
Electricity Exps	54334.00
Medicine Exps	990.00
I Card Exps	2115.00
Internship Block Teaching Exps	63960.00
Internet Exp.	16540.00
Interview Exps	21595.00
Journal Exps	5220.00
Legal (Professional) Fee Exp.	3640.00
Misc. Exp	2336.00
Magazine Exps	7730.00
News Paper & Periodical Exp.	6057.00
Postage Exp.	5292.00
Principal Petrol Allow.	4800.00
Principal Residencace Telephone Bill Exps	588.00
Printing & Stationery Exp.	30578.00
Peon Sweater & Jacket All.	3600.00
Peon Umbrella allow.	2100.00
Peon Uniform Exps	9000.00
Peon Uniform Washing Allow.	2160.00
R & M - AC	400.00
R & M - CCTV	7405.00
R & M - Electrical	6100.00
R & M - Furniture	1860.00
R & M - Building	57180.00
Staff Profile (IITE University)	3100.00
Seminar & Magazine	69580.00
Staff Salary	255848.00
Thelesemiya Test Exps	7800.00
Water & Sanitation Exp.	59863.00
Telephone Exp.	5585.00
Travelling Exp.	8298.00
Total	1057488.00

Date: 27/09/2023

Place: Anand





Anand Education College
 (RUN BY SHRI RAMKRISHNA SEVA MANDAL, ANAND)
RECEIPTS & PAYMENTS A/C FROM 01/04/2022 TO 31/03/2023

RECEIPTS		AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To Opening Balance:					
Cash on hand		5822.00	By Salary Exps		
Anand Mer Co.Op Bank C/A		212.00	Teaching Staff - Basic	6488637.00	
S/B A/C No. 50285 with SBI		1968.00	Teaching Staff - DA	5546852.00	
S/B A/C No. 6808 with UBI		36215.00	Teaching Staff - HRA	398557.00	
C/A A/C No. 10345 with UBI		20687.00	Teaching Staff - TA	77441.00	
S/B A/C No. 00459 with BOB		8543.00	Teaching Staff - SP Pay	24000.00	
S/B A/C No. 01276 with BOB		50074.00	Teaching Staff - Bonus	216000.00	
S/B A/C No. 19783 with BOB		230122.00	Teaching Staff - MA	15440.00	
S/B A/C No. 1458 with Canera Bank		151403.00	Teaching Staff - Arrear	898024.00	
Fixed Deposits		39000.00	Non Teaching Staff - Basic	2793160.00	
			Non Teaching Staff - DA	2793367.00	
			Non Teaching Staff - HRA	206528.00	
To Grant			Non Teaching Staff - TA	15200.00	
Salary Grant		19921520.00	Non Teaching Staff - Special Pay	3300	
To Fees Income			Non Teaching Staff - Special All	118362	
Admission Fee		28200.00	Non Teaching Staff - MA	18000.00	
Computer Edu Fee		180000.00	Non Teaching Staff - Arrears	308652.00	19921520.00
Library Fee		45250.00			
EPC Fee		135750.00			
To Other Fees			By Revenue Exps		
Bonafide Certi Income		1220.00	As Per Schudle C		1057488.00
Educatin Tour and Other Fee		90000.00			
Fan Fee		9100.00	By Building Rent		25000.00
I Card Fee		4550.00			
Internal Exam Fee		36400.00			
Seminar & Megazine Fee		18200.00			
TC Fee		350.00			
Thelesemiya Test Fee		7800.00			
Transcript Fee		2700.00	By Capital Items		
College Stationery Materail Fee		90500.00	Dead Stock		12550.00
			Library Books		32025.00
			Fire System		130155.00
To Sponser ship for Magazine		27500.00			
To Bank Interest		18650.00			
To FDR Interest		2948.00			



<u>To Non Recurring Income</u>		<u>By Non Recurring Exps</u>	
NCTE First Trial Certificate Fee	650.00	College Deposits Fee	300.00
College Deposits Fee	16500.00	College Prize Fund	103611.00
College Prize Fund	36980.00	Old Student Association	11700.00
ICSSR National Seminar Grant	80350.00	ICSSR National Seminar Grant	224684.00
IITE Annual Lesson Income	54681.00	IITE Annual Lesson Exps	54681.00
IITE University External Exam Centre	83505.00	IITE University External Exam Centre	80003.00
National Commission For Women Grant	59090.00	Student Aid Fund	400.00
Student Aid Fund	9500.00	Admission Counselling Centre	10210.00
Admission Counselling Centre	13000.00	Azadi ka Amrit Mahotsav	3602.00
Azadi ka Amrit Mahotsav	20000.00	UGC 12th Plan Grant	41116.00
UGC Grant Utilisation 12th Plan	41190.00		
			530307.00
To SRKSM Loan A/C	672000.00	By SRKSM Loan A/C	
<u>To Deduction from Salary</u>		<u>By Deduction from Salary</u>	
Income Tax	2758090.00	Income Tax	2758090.00
EPF		EPF	
GPF		GPF	
Professional Tax	27510.00	Professional Tax	27510.00
To Protect Fire	30000.00	<u>By Closing Balance</u>	
		Cash on hand	11878.00
		Anand Mer Co.Op Bank C/A	212.00
		S/B A/C No. 50285 with SBI	1968.00
		S/B A/C No. 6808 with UBI	108195.00
		S/B A/C No. 00459 with BOB	8543.00
		S/B A/C No. 01276 with BOB	52668.00
		S/B A/C No. 19783 with BOB	232976.00
		S/B A/C No. 1458 with Canera Bank	56645.00
		Fixed Deposits	100000.00
			573085.00
TOTAL	25067730.00	TOTAL	25067730.00

Examined & found to be correct

m Patel

Hon. Secretary

Shri Ramkrishna Seva Mandal

Gan

Principal

Anand Education College
Anand.

Date: 27/09/2023

Place: Anand



For, Rajani Shah & Co.
Chartered Accountants

CA BRIJESH R. SHAH

Proprietor

M.NO 109264 FRN. 121126W

Anand Commerce Collge
(RUN BY SHRI RAMKRISHNA SEVA MANDAL, ANAND)

Significant Accounting Policies and Notes forming part of Accounts for Year 2022-2023

System of Accounting Policy:

1. Assesses generally follows the cash system of accounting.
2. Financial statements are based on historical cost.



Assets:

1. Assets are accounted at cost.
2. Depreciation is provided on assets as per WDV method.
2. Depreciation Has Been Provided On Fixed Assets As Per Income Tax Act Rate And Credited to Respective Depreciation Funds.

Investments:

There are no any Investment

Notes on Accounts:

1. Wherever required explanation from the trustees/Principal have been relied on.
2. There is no change in accounting method during the financial years.
3. Previous year figure have been regrouped and rearranged whenever necessary.
4. All the balances, debit as well as credit are subject to balance confirmation and reconciliation by the parties concern if any.
5. Accounts Are Prepared generally on Cash Basis.
6. Loan Are Subject To Confirmation.
7. The Report is Based on The Books of Account & Records Produced At The Time of Audit By The Office Bearers.


Hon. Secretary
Shri Ram Krishna Seva Mandal
Shree Ram Krishna Seva Mandal


Principal
Anand Education College
Anand
Anand Education College

For, Rajani Shah & Co.
Chartered Accountants


CA BRIJESH R. SHAH
Proprietor
M.NO. 109264 FRN. 121126W