

To,  
The Principal  
Anand Education College  
Anand

We have audited the attached Balance Sheet as on 31<sup>st</sup> March 2022 & Income & Expenditure account for the year ended on that date of **Anand Education College** for the year ended 31<sup>st</sup> March 2022 annexed thereto. These financial statements are the responsibility of the school's management. Our Responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a basis for our opinion.

Based on our audit as mentioned above and subject to our comments, if any we report that:

- I We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit:
- II In our opinion, proper books of accounts as required by law have been kept by the School so far as appears from our examination of those books
- III The Balance Sheet and the Income and Expenditure Account dealt with by This report is in agreement with the book of account (and with the audited Returns from the branches);
- IV In our opinion and to the best of our information and knowledge and belief, and According to the explanation given to us, the said accounts, subject to and Read with our remarks incorporated in the notes to the accounts annexed hereto, give a true and fair view
  - a) In the case of balance sheet of the state of affairs of the institution as at 31st march 2022.
  - b) In the case of income & expenditure Accounts of the Surplus for the Year ended on that date.

Date: 12/09/2022  
Place: Anand



**For, Rajani Shah & Co.**  
Chartered Accountants

*(Signature)*  
**CA BRIJESH R. SHAH**  
Proprietor

M.NO. 109264 FRN. 121126W  
UDIN : 22109264ATKKFT6545



**Anand Education College**  
 (RUN BY SHRI RAMKRISHNA SEVA MANDAL, ANAND)

**INCOME AND EXPENDITURE A/C FOR THE YEAR ENDING ON : 31/03/2022**

Expenditure	Amount	Income	Amount
<b>To Salary Exps</b>		<b>By Grant</b>	
Teaching Staff - Basic	10170172.00	Salary Grant	18438843.00
Teaching Staff - DA	6003506.00		
Teaching Staff - HRA	523349.00	<b>By Fees Income</b>	
Teaching Staff - MA	37040.00	Admission Fee	27900.00
Teaching Staff - TA	48000.00	Computer Edu Fee	158000.00
Teaching Staff - Special All	27300.00	Library Fee	38750.00
Teaching Staff - Bonus	10362.00	EPC Fee	116250.00
Teaching Staff - D/G Pay	324000.00		
Teaching Staff - Arrers	1295114.00	<b>By Other Fees</b>	
		Bonafide Certi Income	220.00
		Education Tour and Other Fee	79000.00
		Fan Fee	7900.00
		I Card Fee	3950.00
		Internal Exam Fee	31600.00
<b>To Revenue Exps</b>		Seminar & Megazine Fee	18800.00
As Per Schedule C	830195.00	TC Fee	1150.00
		Thelesemiya Test Fee	6600.00
<b>To Building Rent</b>	25000.00	Transcript Fee	5200.00
		College Stationery Materail Fee	77500.00
		By Paper Pasti Income	9780.00
		By Misc Income	50.00
		By Bank Interest	18327.00
<b>To Depreciation A/c</b>	80494.00		
<b>To Excess of Income over Exps</b>		By Excess of Expenditure over income	334712.00
<b>Total</b>	<b>19374532.00</b>	<b>Total</b>	<b>19374532.00</b>

AS PER OUR REPORT OF EVEN DATE



For, **Rajani Shah & Co.**  
 Chartered Accountants

**CA BRIJESH R. SHAH**  
 Proprietor

M.NO. 109264 FRN. 121126W

*(Signature)*  
 Hon. Secretary  
 ee Ramkrishna Seva Man Anand Education College  
 Hon. Secretary  
 Shri Ramkrishna Seva Mandal Anand Education College  
 ANAND.

*(Signature)*  
 Principal  
 Anand Education College  
 Principal  
 Anand Education College  
 Anand.

Anand Education College  
(RUN BY SHRI RAMKRISHNA SEVA MANDAL, ANAND)

BALANCE SHEET AS AT : 31/03/2022

FUNDS AND LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<u>Other Earmarked Funds</u>			<u>Fixed Assets</u>		
Depreciation fund ( Sch B )		1978581.00	As Per Schedule A		2548330.00
<u>Loans (Secured or Unsecured)</u>			<u>College Building ( As Per Last B/S )</u>		951304.00
Building Loan from SRKSM		694477.00			
RKSM for Vocational Course		15000.00	<u>UGC &amp; Other Grant</u>		3717086.00
			as per sch F		
<u>From SRKSM</u>					
Balance as per last year	4518813.00		<u>Deposits &amp; Advances</u>		
Add: During the year	495500.00		Telephone Deposits	3500.00	
Less: During the year	280000.00	4734313.00	Computer Modem Deposits	700.00	
			BSNL Internet Broadband Telephone Depo	2398.00	
<u>UGC &amp; Other Grant</u>		4047059.00	BSNL Broadband HIFI	1680.00	
As Per Sch - D			Professional Tax	80.00	
			Protect Fire	30000.00	38358.00
<u>Fund &amp; Deposits ( As per Sch E )</u>		314888.00			
<u>Gymkhana A/C</u>			<u>Old Student Association</u>		10200.00
Balance as per last year		11739.00			
			<u>Cash And Bank Balances</u>		
<u>Other Liabilities</u>			Cash on hand	5822.00	
Knowledge Consortium of GUJ Cluster CO.	637.00		Anand Mer Co.Op Bank C/A	212.00	
NCTE First Trial Certificate Fees	34190.00		S/B A/C No. 50285 with SBI	1968.00	
Conference Seminar	7051.00		S/B A/C No. 6808 with UBI	36215.00	
Suspense A/C ( UBI )	600.00		C/A A/C No. 10345 with UBI	20687.00	
Baxpunch Scholarship	733.00		S/B A/C No. 00459 with BOB	8543.00	
BBPVN Connection Grant	23190.00		S/B A/C No. 01276 with BOB	50074.00	
ITE University External Exam Centre	8484.00	74855.00	S/B A/C No. 19783 with BOB	230122.00	
			S/B A/C No. 1458 with Canera Bank	151403.00	
			Fixed Deposits	39000.00	544048.00
<u>Income and Expenditure Account</u>			<u>Income And Expenditure Account</u>		
Balance As per Last Balance Sheet	0.00		Balance As Per Last B/S	3726903.00	
Add :	0.00		Plus:	3.00	
Add: Surplus As Per I & E Account	0.00	0.00	Plus: Deficits Deficit as Per IE A/c	334712.00	4061818.00
<b>TOTAL</b>		<b>11870942.00</b>	<b>TOTAL</b>		<b>11870942.00</b>

AS PER OUR REPORT OF EVEN DATE



*[Signature]*  
Hon. Secretary  
Shree Ramkrishna Seva Mandal  
Hon. Secretary

Shri Ramkrishna Seva Mandal  
ANAND.

*[Signature]*  
Principal  
Anand Education College  
Principal

Anand Education College  
Anand

Date : 12/09/2022  
Place : Anand



For, Rajani Shah & Co.  
Chartered Accountants

CA BRIJESH R. SHAH  
Proprietor

M.NO. 109264 FRN. 121126W



**Anand Education College**  
(RUN BY SHRI RAMKRISHNA SEVA MANDAL, ANAND)  
F.Y 2021-22

**Fixed Assets - Schedule A**

Sr no	Particulars	Rate	Opening as on 01/04/2021	Addition		Deductio n during the year	Closing Balance
				Before 30/9	After 30/9		
1	Furniture	10%	1042313.00	0.00	0.00	0.00	1042313.00
2	Dead Stock	10%	279056.00	3500.00	84800.00	0.00	367356.00
3	Computer Room	10%	29119.00	0.00	0.00	0.00	29119.00
4	Teaching Aid	15%	30460.00	0.00	0.00	0.00	30460.00
5	Library Books	15%	484619.00	0.00	0.00	0.00	484619.00
6	Computer Equipment	40%	568378.00	0.00	26085.00	0.00	594463.00
<b>Total</b>			<b>2433945.00</b>	<b>3500.00</b>	<b>110885.00</b>	<b>0.00</b>	<b>2548330.00</b>

**Depriciation Fund - Schedule A**

Sr no	Particulars	Rate	Opening as on 01/04/2021	Before 30/9	Afetr 30/9	Deductio n during the year	Closing Balance
2	Dead Stock	10%	161860.00	12070.00	8480.00	0.00	182410.00
3	Computer Room	10%	21717.00	740.00	0.00	0.00	22457.00
4	Teaching Aid	15%	26687.00	566.00	0.00	0.00	27253.00
5	Library Books	15%	338796.00	21873.00	0.00	0.00	360669.00
6	Computer Equipment	40%	567831.00	219.00	10434.00	0.00	578484.00
<b>Total</b>			<b>1898087.00</b>	<b>61580.00</b>	<b>18914.00</b>	<b>0.00</b>	<b>1978581.00</b>



Date : 12/09/2022  
Place: Anand



**Anand Education College**  
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F.Y 2021-22

**Schedule - D : Grants ( Liability )**

Sr No.	Particulars	Amount	Amount
1	UGC Computer Grant		225000.00
2	<u>UGC Development Grant 7th Plan</u>		
	Books & Journal	40000.00	
	Equipment	90000.00	
	Building	70000.00	200000.00
3	UGC Building Grant 9th Plan		250000.00
4	Vikas Grant Form Gujarat Govt		17500.00
5	<u>UGC Development Grant 8th Plan</u>		
	Books & Journal	64993.00	
	Equipment	25160.00	90153.00
5	UGC Development Grant 9th Plan		221249.00
6	DODH DAYAKA		3288.00
7	UGC PTAC 10th Plan Grant		13872.00
8	UGC Remedial Course 10th Plan Grant		6936.00
9	UGC Extention Activity 10th Plan Grant		6936.00
10	UGC Books & Journal 10th Plan Grant		41616.00
11	UGC Equipment 10th Plan Grant		41616.00
12	<u>UGC 11th Plan Grant</u>		
	Books & Journal	111875.00	
	Equipment	114794.00	
	Maintenance of Equipment	13500.00	
	Enhance Initiavies for Compe.Build	42031.00	282200.00
12	<u>Additional Assist</u>		
	Balance as per Last B/S	1395040.00	
	Less: During the year	0.00	1395040.00
13	<u>UGC 14 Merge Scheme Grant</u>		
	Career and Councelling Cell	131394.00	
	Eastabilshment of UGC Network Resourse Centre	178933.00	310327.00
14	UGC 12th Mergered Grant		400000.00
15	IQAC		234328.00
16	Swarnim Gujarat Grant		157000.00
17	ICSSR National Seminar Grant		150000.00
	<b>Total</b>		<b>4047059.00</b>



Date : 12/09/2022  
Place: Anand



**Anand Education College**  
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F.Y 2021-22

**Schedule - E : Fund & Deposits**

Sr No.	Particulars	Opening	Add	Less	Closing Bal
1	Student Aid Fund	64050.00	9400.00	1500.00	71950.00
2	College Caution Money Deposits	135350.00	17700.00	300.00	152750.00
3	College Prize Fund	59373.00	30815.00		90188.00
		258773.00	57915.00	1800.00	314888.00



Date : 12/09/2022  
Place: Anand



**Anand Education College**  
(RUN BY SHRI RAMKRISHNA SEVA MANDAL, ANAND)  
F.Y 2021-22

**Schedule - F : Grants ( Assets )**

Sr No.	Particulars	Amount	Amount
1	UGC Computer		229457.00
2	UGC Equipment		104995.00
3	UGC 7th & 8th Plan		120325.00
4	UGC Books & Journal 9th Plan		100017.00
5	UGC Equipment 9th Plan		121157.00
6	UGC PTAC 9th Plan		100.00
7	UGC Books & Journal 10th Plan		41631.00
8	UGC PTAC 10th Plan		14272.00
9	UGC Equipment 10th Plan		41626.00
10	UGC 10th Plan Remedial Course		6936.00
11	UGC 10th Plan Exe.Acti		6511.00
12	UGC Books 11th Plan		111875.00
13	UGC Equipment 11th Plan		114794.00
14	UGC Maintenance Equipment 11th Plan		13500.00
15	Enhance of Initiatives for Compe Building		42031.00
16	UGC 11th Plan ( Additional Assit ) Equipment		1421690.00
17	<b>UGC 14th Merger Scheme</b>		
	Equip for Establish og UGC Network Resourse Centre	178933.00	
	Carrer & Councelling Cell	131394.00	310327.00
18	<b>UGC 12th Merger Scheme</b>		
	Books & Journal	54013.00	
	Contingency	4000.00	
	Essential Spare Components for Inst Rep	10400.00	
	ICT in Computer Education	28100.00	
	Improvement of Exiting Premices	100893.00	
	Repairs & Maintenance	2000.00	
	Equipment	200668.00	400074.00
19	IQAC		300878.00
20	Swarnaim Gujarat Grant Equipment		141247.00
21	UGC Vocational Course		14553.00
22	<b>National Commission for Women Grant</b>		
	Balance as per last B/S		
	Add; During the year	159157.00	
	Less; During the year	100067.00	59090.00
	<b>Total</b>		<b>3717086.00</b>



Date : 12/09/2022  
Place: Anand





**Anand Education College**  
(RUN BY SHRI RAMKRISHNA SEVA MANDAL, ANAND)  
F.Y 2021-22

**Schedule C - Revenue Exps**

Particulars	Amount
Audit Fee	12200.00
Bank Commission	1603.00
Co-Curricular Activity	36453.00
Computer Exps	1750.00
Computer Maint Exps	38236.00
Drainage Line Development Exps	176390.00
Electricity Exps	37345.00
I Card Exps	635.00
Internship Block Teaching Exps	57746.00
Internet Exp.	22237.00
Legal (Professional) Fee Exp.	4095.00
Library Stationery Exps	250.00
Misc. Exp	3733.00
Magazine Exps	7920.00
News Paper & Periodical Exp.	5144.00
Postage Exp.	10197.00
Principal Petrol Allow.	15200.00
Principal Residence Telephone Bill Exps	219.00
Printing & Stationery Exp.	18941.00
Peon Shoes & Chample Allow.	1200.00
Peon Uniform Exps	3907.00
Peon Uniform Washing Allow.	2160.00
R & M - Electrical	4310.00
R & M - Building	4765.00
R & M - Zerox Machine	11800.00
Staff Profile ( IITE University )	4600.00
Staff Salary	234153.00
Thelesemiya Test Exps	11880.00
Water & Sanitation Exp.	58064.00
Website Exps	26000.00
Telephone Exp.	3058.00
Travelling Exp.	13031.00
Youth Festival Exps	973.00
<b>Total</b>	<b>830195.00</b>



Date : 12/09/2022

Place: Anand





**Anand Education College**  
 (RUN BY SHRI RAMKRISHNA SEVA MANDAL, ANAND)  
**RECEIPTS & PAYMENTS A/C FROM 01/04/2021 TO 31/03/2022**



RECEIPTS	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<b>Opening Balance:</b>		<b>By Salary Exps</b>		
Cash on hand	592.00	Teaching Staff - Basic	10170172.00	
Anand Mer Co.Op Bank C/A	212.00	Teaching Staff - DA	6003506.00	
S/B A/C No. 50285 with SBI	1942.00	Teaching Staff - HRA	523349.00	
S/B A/C No. 6808 with UBI	238745.00	Teaching Staff - MA	37040.00	
C/A A/C No. 10345 with UBI	20684.00	Teaching Staff - TA	48000.00	
S/B A/C No. 00459 with BOB	8543.00	Teaching Staff - Special All	27300.00	
S/B A/C No. 01276 with BOB	57474.00	Teaching Staff - Bonus	10362.00	
S/B A/C No. 19783 with BOB	222048.00	Teaching Staff - D/G Pay	324000.00	
		Teaching Staff - Arrers	1295114.00	18438843.00
<b>To Grant</b>				
Salary Grant	18438843.00			
<b>To Fees Income</b>		<b>By Revenue Exps</b>		
Admission Fee	27900.00	As Per Schdule C		830195.00
Computer Edu Fee	158000.00			
Library Fee	38750.00			
EPC Fee	116250.00			
<b>To Other Fees</b>				
Bonafide Certi Income	220.00			
Educatin Tour and Other Fee	79000.00			
Fan Fee	7900.00	By Building Rent		25000.00
I Card Fee	3950.00			
Internal Exam Fee	31600.00			
Seminar & Megazine Fee	18800.00			
TC Fee	1150.00			
Thelesemiya Test Fee	6600.00			
Transcript Fee	5200.00			
College Stationery Materail Fee	77500.00			
To Paper Pasti Income	9780.00	<b>By Capital Items</b>		
To Misc Income	50.00	Dead Stock		88300.00
		Library Books		26085.00
To Bank Interest	18327.00			

<u>To Non Recurring Income</u>		<u>By Non Recurring Exps</u>		
NCTE First Trial Certificate Fee	1600.00	College Deposits Fee	300.00	
College Deposits Fee	17700.00	Old Student Association	10200.00	
College Prize Fund	30815.00	IITE University External Exam Centre	46575.00	
ICSSR National Seminar Grant	150000.00	National Commission For Women Grant	159157.00	217732.00
IITE University External Exam Centre	55059.00	Student Aid Fund	1500.00	
National Commission For Women Grant	100067.00			
Student Aid Fund	9400.00			
To SRKSM Loan A/C	495500.00	By SRKSM Loan A/C		280000.00
<u>To Deduction from Salary</u>		<u>By Deduction from Salary</u>		
Income Tax	2922877.00	Income Tax		2922877.00
EPF	41721.00	EPF		41721.00
GPF	575000.00	GPF		575000.00
Professional Tax	32250.00	Professional Tax		32250.00
		<u>By Closing Balance</u>		
		Cash on hand		5822.00
		Anand Mer Co.Op Bank C/A		212.00
		S/B A/C No. 50285 with SBI		1968.00
		S/B A/C No. 6808 with UBI		36215.00
		C/A A/C No. 10345 with UBI		20687.00
		S/B A/C No. 00459 with BOB		8543.00
		S/B A/C No. 01276 with BOB		50074.00
		S/B A/C No. 19783 with BOB		230122.00
		S/B A/C No. 1458 with Canera Bank		151403.00
		Fixed Deposits		39000.00
<b>TOTAL</b>	<b>24022049.00</b>	<b>TOTAL</b>		<b>24022049.00</b>

Examined & found to be correct



*Signature*  
**Hon. Secretary**  
 Shree Ramkrishna Seva Mandal  
 Hon. Secretary  
 Shri Ramkrishna Seva Mandal  
 ANAND.

*Signature*  
**Principal**  
 Anand Education College  
**Principal**  
 Anand Education College  
 Anand.

Date: 12/09/2022  
 Place: Anand



**For, Rajani Shah & Co.**  
 Chartered Accountants

*Signature*  
**CA BRIJESH R. SHAH**  
 Proprietor  
 M.NO. 109264 FRN. 121126W



# Anand Education college

(RUN BY SHRI RAMKRISHNA SEVA MANDAL, ANAND)

Significant Accounting Policies and Notes forming part of Accounts for Year 2021-2022

## System of Accounting Policy:

1. Assesses generally follows the cash system of accounting.
2. Financial statements are based on historical cost.

## Assets:

1. Assets are accounted at cost.
2. Depreciation is provided on assets as per WDV method.
2. Depreciation Has Been Provided On Fixed Assets As Per Income Tax Act Rate And Credited to Respective Depreciation Funds.

## Investments:

There are no any Investment

## Notes on Accounts:

1. Wherever required explanation from the trustees/Principal have been relied on.
2. There is no change in accounting method during the financial years.
3. Previous year figure have been regrouped and rearranged whenever necessary.
4. All the balances, debit as well as credit are subject to balance confirmation and reconciliation by the parties concern if any.
5. Accounts Are Prepared generally on Cash Basis.
6. Loan Are Subject To Confirmation.
7. The Report is Based on The Books of Account & Records Produced At The Time of Audit By The Office Bearers.



For, Rajani Shah & Co.  
Chartered Accountants

CA BRIJESH R. SHAH  
Proprietor

M.NO. 109264 FRN. 121126W

*M. Patel*

Hon. Secretary  
Shree Ram Krishna Seva Mandal

*Jan*

Principal  
Anand Education College

Principal  
Anand Education College  
Anand.